

SENATE BILL 888
By McNally

AN ACT to amend Tennessee Code Annotated, Title 5;
Title 49 and Title 67, relative public school
finances.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-2-101, is amended by designating the existing language as subsection (a) and by adding the following language as new subsection (b):

(b) The county legislative body may levy a tax on that portion of the taxable property within the county lying outside the territorial limits of incorporated cities or towns or special school districts that operate their own schools independently of the county; provided, that the revenue from such levy is dedicated solely to the county school system.

SECTION 2. This act shall take effect July 1, 2005, the public welfare requiring it.